

Finding innovative, unbiased research can be difficult, especially in a changing marketplace. As an independent agency broker, CAPIS is committed to providing institutional investors with valuable, conflict-free research. That is why in 2002 we created the CAPIS Independent Research Network™ (CIRN).

This veteran group of hand-picked independent research providers consistently produces original ideas, unbiased analysis, and actionable information. Plus, we only partner with research providers who operate without conflicts of interest, use unique methodologies to produce objective research ideas, and possess extensive knowledge and specialized industry expertise.

Because CIRN members do not have investment banking or proprietary trading agendas, they provide the high quality, unbiased research you need to make better investment decisions.

Research produced by our experienced network of providers can be remunerated on an award basis, where value is discovered, via cash payment, or purchased through commissions or a CCA/CSA program.

Primary Research Industries and Sectors

Business Services	Consumer Services	Forensic Accounting	Outsourcing Solutions
Buy-Side Idea Network	Digital Media	Hardware	Software
Channel Checking	Energy	Healthcare	Telecom
Consumer Goods	Financial Services	Industrial Materials	Utilities

Featured CIRN Research Partners

- **Enfield Capital** - cooperative idea network
- **Farmhouse Equity Research** - fundamental equity and channel checks
- **Irevna Research** - customized research and analysis outsourcing provider
- **JET Investment Research** - fundamental and technical methods within over 250 visits per year
- **Morningstar** - over 100 analysts providing worldwide coverage of more than 2,000 companies within 12 sectors of the information, service, and manufacturing industries
- **Moss Creek Financial** - fundamental software research and channel checks
- **Opportunity Research Group** - distressed securities, post-bankruptcy, and turnaround situations
- **Peter Cole & Company** - investment research and consulting services and data storage devices industry coverage
- **Probe Financial Associates** - digital media, wireless, cable, satellite, and telecom coverage
- **RateFinancials, Inc.** - risk ratings that identify companies with accounting problems and quality of earnings issues
- **Trend Macrolytics** - macroeconomic and geo-political analysis

For more information, contact Mario Shane, Senior Vice President, Director of Research Sales, at 214.978.4772 or mshane@capis.com.