
wall street *letter*

CAPIS Forges Multi-Broker Connection

- 07/16/2008



Jim Morrow

Capital Institutional Services clients are getting access to a multi-broker trading platform where they can pay up to 300 brokerages through **Fidessa's** Execution Management Service Workstation. CAPIS first partnered with Fidessa last September. Through the partnership, CAPIS clients can access more brokerages, saving time and computer space, director of business development **Wendy Dailey** said. The system will probably not reduce brokerage fees despite the consolidation, she added. Participating in a multi-broker system like Fidessa, which is not owned by a broker-dealer, bypasses the conflict of interest some partnerships create when they restrict who can get paid, among other things, chief operation officer **Jim Morrow** said.