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Pivot Expands Electronic Trading Environment for CAPIS

Leading Brokerage and Service Provider Uses Pivot 360° and IMTRADER for Advanced Communications and Electronic Trading Capabilities

Dallas, TX – October 1, 2007 – Pivot, an inter-enterprise performance network serving capital markets, today announced that Capital Institutional Services, Inc. (CAPIS), one of the top institutional agency brokerages and research providers, is expanding its electronic trading offerings by deploying Pivot and its 360° product, as well as the IMTRADER module. Pivot 360° lets CAPIS act instantly on information, orders and liquidity through advanced trading workflow processes and information management.

A sophisticated electronic broker, CAPIS wanted to expand its trading specific workflows to include online collaboration, messaging and automated trade entry within a secure and compliant platform. Pivot's IMTRADER allows CAPIS a seamless, quick and efficient method to convert conversations into automated transactions for customers.

"Pivot 360° provides us with an advanced platform for online collaboration and communications, letting us easily expand our trading capabilities," said Kristi Wetherington, CAPIS President and CEO. "CAPIS prides itself on choosing only the most innovative technologies and partners for our trading strategies, and Pivot is ideal because they are committed to helping us better service our diverse client base."

Pivot 360° extends traditional instant messaging and chat capabilities by letting institutional professionals manage all information 360 degrees around a transaction. Pivot helps control capital markets activity by organizing this information around liquidity, color, content and internal conversations. Users can access third-party research and personalize their content with filters, tags and aggregation tools.

"Pivot 360° helps ensure that CAPIS has the best execution services available for its customers," said Ed McDonnell, senior vice president at Pivot. "With the rapid growth of electronic trading and the vast amounts of information available, Pivot allows CAPIS to increase their response time to clients and better manage the daily influx of trading information."

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About Capital Institutional Services, Inc.

CAPIS is a leading independent institutional broker specializing in global agency trading and commission management for asset managers and plan sponsors. CAPIS has successfully developed and provided an array of brokerage solutions specifically tailored to the institutional marketplace since 1977. CAPIS is a member of the New York Stock Exchange, the American Stock Exchange, the Financial Industry Regulatory Authority, and the Securities Investor Protection Corporation. For more information, visit www.capis.com.

About Pivot

Pivot is an inter-enterprise performance network dedicated to serving the capital markets arena. Pivot boosts customers' performance by aggregating and integrating information and data across disparate

sources into decision-making and trading specific workflows. Pivot increases relevance through structured data, and networking people and services 360 degrees around transactions. The Pivot network helps transform conversations into ideas and ideas into transactions by integrating information, relationships and transactions into a single pivot point, giving customers the best information to base decisions. Based in both Boston and New York City, Pivot Solutions is backed by Eze Castle Integration and leading venture capital firms Softbank Capital, Draper Fisher Jurveston Gotham Ventures and Hudson Ventures. For more information, please visit <http://www.pivotsolutions.com>.

For further information, please contact:
Susan Hartzell
CAPIS Media Contact, Integrated Corporate Relations
(203) 682-8238