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CHRISTOPHER BUCK JOINS CAPITAL INSTITUTIONAL SERVICES AS HEAD OF GLOBAL SALES

UBS Executive Returns to Agency Brokerage Roots

DALLAS, April 16, 2009—Capital Institutional Services, Inc. (CAPIS) one of the industry's top institutional agency brokerages, today announced that Christopher Buck is joining the firm as Director of Global Sales. This appointment marks Buck's return to CAPIS after nearly seven years as Global Head of Soft Dollars and Directed Commissions, and recently Head of Alternative Research Marketing, at UBS Investment Bank.

"We are pleased to welcome Chris back to CAPIS," said Kristi P. Wetherington, President and CEO. "It's an exciting time for CAPIS as the buy-side is increasingly looking for independent and conflict-free brokerage partners. Chris brings a strong background in commission management and investment research, areas that are critically important to our clients' ability to maximize their commission dollars and generate alpha. Chris is a great addition to our management team and he'll play a key role as we continue to grow the business and gain market share."

At UBS, Buck led the firm's soft dollar and directed commission efforts, expanding UBS' global CSA/CCA account base and driving growth in the global commission management business. He additionally helped launch the firm's independent research platform. Prior to UBS, Buck spent 12 years at CAPIS, where he managed sales, oversaw the plan sponsor unit and helped lead the firm's transition management business.

"This is the right time for me to return to CAPIS," said Buck. "In my view, CAPIS is well-positioned to capitalize on their 30-plus years of providing high quality execution, independent research and commission management programs. As the industry demands greater commission transparency, the buy-side is embracing CAPIS's agency business model. I'm excited to be part of a team dedicated to helping clients grow their business with the latest in sophisticated technology, superior execution and unrivaled personalized service."

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About Capital Institutional Services, Inc. (CAPIS)

CAPIS is a leading independent U.S. institutional broker specializing in global agency trading, independent research and commission management programs for asset managers, plan sponsors and broker dealers. Supported by advanced trading technology, CAPIS' traders deliver superior execution in domestic and international equities, fixed income, options and program trading. With over 30 years of experience in the independent research and commission management business, the firm's industry-leading CCA and CSA programs provide added tools for reducing transaction costs and improving performance. Founded in 1977, CAPIS is a member of the New York Stock Exchange, the Financial Industry Regulatory Authority, and SIPC. For more information, visit www.capis.com.

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