



Capital Institutional Services, Inc. (CAPIS) Welcomes Jay Vanerstrom to the Derivatives Desk

Dallas, TX – May 1, 2012 – Capital Institutional Services, Inc. ([CAPIS](http://www.capis.com)), a leading provider of institutional brokerage and commission management services, today announced that Jay Vanerstrom has joined the firm as Vice President of Derivatives Trading.

“We are very excited to have Jay join our derivatives trading team,” said Jim Morrow, Chief Operating Officer. “His extensive experience in futures will be invaluable for our newly launched futures trading desk. We are fortunate to have such a seasoned veteran develop and grow our futures trading product.”

Mr. Vanerstrom has 30 years of experience in financial futures which includes floor trader on the Chicago Board of Trade, where he specialized in executing trades for institutional traders and hedgers, General Partner of Jackson Associates, and Vice President of Financial Futures Division at MF Global. He earned his Bachelor’s degree from Southern Methodist University. Mr. Vanerstrom maintains Series 3, 7, 55, 63, and 72 licenses.

About Capital Institutional Services, Inc.

CAPIS is a leading independent U.S. institutional broker specializing in global agency trading, independent research and commission management programs for asset managers, plan sponsors and broker-dealers. Supported by advanced trading technology, CAPIS’ traders deliver superior execution in domestic and international equities, fixed income, derivatives and program trading. With over 35 years of experience in the independent research and commission management business, the firm’s industry leading CCA and CSA programs provide added tools for reducing transaction costs and improving performance. Founded in 1977, CAPIS is a member of the New York Stock Exchange, the Financial Industry Regulatory Authority, the National Futures Association, and SIPC. For more information, visit www.capis.com.