

CAPIS Promotes David Choate to Director of Global Sales

Dallas, Texas - June 2, 2015 – Capital Institutional Services, Inc. (CAPIS), one of the industry’s leading institutional agency brokerages, today announced that David Choate has been promoted to the director of global sales. He will be responsible for managing the global sales team.

Mr. Choate began his career with CAPIS in 1986. For more than 29 years, he has been directly responsible for marketing the CAPIS global trading platform to investment managers and fund sponsors in North America. In his new role, Mr. Choate will be responsible for leading the global sales force in providing trading and commission management solutions to institutional investors, as well as expanding the sales team.

“David has been a top-performing salesperson and an integral part of the growth and success of CAPIS”, said Jim Morrow, Chief Operating Officer. “His extensive industry knowledge, compliance knowledge and sales management experience will prove invaluable as we look to grow our company and embark on new corporate endeavors.”

“Sales training and client service have always been my passions,” said Mr. Choate. “As the director of sales, I am excited about sharing my knowledge and experience. In addition to working with our existing salesforce, I look forward to expanding our sales and client support staff over the coming year.”

About Capital Institutional Services, Inc. (CAPIS)

CAPIS is a leading independent U.S. institutional broker specializing in global agency trading, independent research and commission management programs for asset managers, plan sponsors and broker-dealers. Supported by advanced trading technology, CAPIS traders deliver superior execution in domestic and international equities, fixed income, derivatives and program trading. With over 38 years of experience in the independent research and commission management business, the firm’s industry-leading CCA and CSA programs provide added tools for reducing transaction costs and improving performance. Founded in 1977, CAPIS is a member of the New York Stock Exchange, the Financial Industry Regulatory Authority, the National Futures Association, and SIPC. For more information, visit www.CAPIS.com.